

**MENTAL HEALTH REFORM
Company Limited by Guarantee
FINANCIAL STATEMENTS
31ST DECEMBER 2014**

**MENTAL HEALTH REFORM
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2014

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MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

OFFICERS AND PROFESSIONAL ADVISERS

| | |
|-----------------------------------|---|
| The board of directors | Edmond Molloy Colette Nolan Sam McGuinness Paul Flynn Jacinta Hastings Caroline McGrath Carol Moore Paul Kelly Karl Richardson Stephen Treacy |
| Company secretary | Caroline McGrath |
| Registered number | 506850 |
| Charitable Tax Status No.: | CHY 19958 |
| Registered office | Coleraine House Coleraine Street Dublin 7 |
| Auditor | Grant Thornton Chartered Accountants & Registered Auditor 24 - 26 City Quay Dublin 2 |
| Bankers | Bank of Ireland 34 College Green Dublin 2 KBC Bank Ireland Plc Sandwith Street Dublin 2 Ulster Bank P.O. Box 145, 33 College Green, Dublin 2 |
| Solicitors | Millett & Matthews Main Street Baltinglass Co. Wicklow |

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31ST DECEMBER 2014

The directors present their report and the financial statements of the company for the year ended 31st December 2014.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was to promote improved mental health services. The Company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Acts, 1963 to 2013. The main activities of the organisation are charitable.

INCORPORATION

The Company was incorporated on the 2nd December 2011 as Mental Health Reform Limited. The Company does not have a share capital and consequently the liability of the members is limited. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors. The Company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997 Charity No CHY 19958.

FINANCIAL REVIEW

The Directors consider the financial performance satisfactory with full details in the financial statements on the following pages.

The Board approved a cash reserve policy to be three months' cash reserves. This policy will be reviewed at the end of 2015.

RISK MANAGEMENT/PRINCIPLE RISKS AND UNCERTAINTIES

In 2014 the Board continued to review MHR's fulfilment of the Governance Code, including review of the Financial Procedures Manual. The Board also signed up to the Fundraising Principles and approved policies for complaints, a donor's charter and social media. In 2014 the Directors identified that the key risks and uncertainties facing Mental Health Reform continued to be funding for the period 2014-2016 and reputational risk.

The company mitigates these risks as follows:

- Implementing a fundraising strategy to secure funding for the period 2015-2016; and
- Ensuring good governance and implementation of internal controls in managing finance, health and safety and communications.

The organisation's risk assessment will be reviewed in the third quarter of 2015.

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2014

ORGANISATIONAL STRUCTURE

Board meetings are held 6 times a year and Directors are expected to attend a minimum of 4 meetings annually. The Board has two committees: the Finance and Audit Committee and the Fundraising Committee.

Mental Health Reform has a team of four full-time staff and one JobBridge intern. The four staff are the Executive Director (Shari McDaid), the Campaigns and Communications Officer (Lara Kelly), the Policy and Research Officer (Kate Mitchell) and the Administration Executive (Lisa McCormack).

Mental Health Reform is a coalition of organisations interested in the promotion of improved mental health services in Ireland. In 2014 membership numbered forty-eight organisations.

Mental Health Reform offers both governing membership and associate membership to organisations who share our vision and values.

Governing membership is open to not-for-profit/non-governmental organisations with the exception of unions, professional associations, training and education bodies and non-governmental organisations that provide inpatient mental health services and/or approved centre(s).

Associate membership is open to all non-governmental organisations who are committed to the implementation of A Vision for Change, including unions, professional associations, training and education bodies and those who provide inpatient mental health services and/or approved centres. While Associate Members do not participate in the Board structures of MHR and do not have voting rights at Annual General Meetings, their participation is an integral part of the movement to improve mental health services in Ireland.

Statutory bodies or organisations established by or within statutory bodies, local authorities, governmental agencies and state entities are not eligible for membership of MHR.

VISION STATEMENT

MHR's vision is for an Ireland where people experiencing mental health difficulties can recover their well-being and live a full life in their community.

MISSION STATEMENT

Mental Health Reform's mission is to be the unifying voice that drives progressive reform of mental health supports in Ireland.

OBJECTIVES AND ACTIVITIES

The main object of the Company is to benefit the community by promoting best practice in all aspects of service provision to people experiencing mental health difficulties and advancing the education of the public at large to the benefits of an Ireland where people achieve and enjoy the highest attainable standard of mental health.

The following objects set out hereafter are exclusively subsidiary and ancillary to the main object set out above and these objects are to be used only for the attainment of that main object and any income generated therefrom is to be applied for the main object only.

1. To provide information and education on best practice in mental health service provision to groups and organisations, communities and other relevant persons.
2. To promote public awareness of the importance of mental health to the achievement of personal health and wellbeing.

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2014

3. To promote the provision of the highest attainable standard of public mental health and social services which are oriented to the individual's recovery and social integration into community life.
4. To provide assistance to and represent groups and bodies working in the mental health arena through consultation, information sharing and mutual support.
5. To train and work with other groups and bodies encouraging the fullest participation of mental health interest groups in the mental health discourse and the development of quality services.

ACHIEVEMENTS AND PERFORMANCE

To achieve our objectives Mental Health Reform works

- to inform our members and the public about good quality mental health services and related income and social supports,
- to unite our members and service users and family members in building a movement to promote improved mental health services and related income and social supports,
- to advocate to the Government and the HSE for improved services.

Considerable progress was made on Mental Health Reform's objectives during 2014. The organisation's membership increased from thirty-nine to forty-eight organisations during 2014. The organisation held four public meetings to learn about service users' and family members' concerns and educate the public about the recovery ethos. On World Mental Health Day, Mental Health Reform published a briefing paper entitled *Ethnic Minorities and Mental Health: A Position Paper*; this was followed by a roundtable on ethnic minorities and mental health, chaired by Minister of State for mental health Kathleen Lynch, TD and co-hosted by the Mental Health Commission. Mental Health Reform's online mental health support directory www.mentalhelp.ie was launched by Minister Lynch in June.

A number of actions previously proposed by Mental Health Reform were actioned by the Government in 2014. The Government allocated an additional €35 million in the budget for 2015 for the continued development of community-based mental health services and suicide prevention. Minister Brendan Howlin, in his Budget Day speech, signalled the Government's intention to increase access to counselling in primary care in 2015, which Mental Health Reform had recommended in its pre-budget submission. On foot of Mental Health Reform highlighting the gaps in mental health services for homeless people, the HSE committed to recruiting additional staff for homeless outreach teams. The HSE also made commitments in its Mental Health Division Operational Plan 2015 to ensuring out-of-hours arrangements for people in crisis, mainstreaming the recovery ethos organisational change programme and developing an implementation plan for peer support workers, all issues that Mental Health Reform has been highlighting in its advocacy work.

Mental Health Reform met with the Minister of State for Primary and Social Care, the HSE National Director for Mental Health, the CEO of the Mental Health Commission, the Inspector for Mental Health Services and the College of Psychiatrists of Ireland during the year. A consultative meeting was held between Mental Health Reform's Grassroots Forum of service users and family members and the Mental Health Commission.

Mental Health Reform made submissions to Government regarding capacity legislation, the comprehensive expenditure review, mental health guidelines for primary schools, the national suicide prevention framework, the annual budget for 2015, and a number of Government Departments' Statements of Strategy. In 2014, the organisation continued to coordinate and chair the Children's Mental Health Coalition and represented the mental health sector on the Disability Stakeholders Group.

Mental Health Reform also continued to generate wider awareness of the need for improved mental health services with more than 22,000 people signing the organisation's petition asking the Government to invest in mental health in Budget 2015 in a campaign called "Mental health services can be a lifesaver". As part of the campaign, 32 petition days were organised around Ireland and a social media campaign, #MentalHealthLifesaver, saw hundreds of people sharing photos of their own ways of looking after their mental health.

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2014

Mental Health Reform continued to develop its reputation as an authoritative voice for improvement in mental health services on national TV, radio and in the print media.

In summary, Mental Health Reform's influence on improving mental health services and related social supports in Ireland increased during the year, with real impact on the Government's and the HSE's activities on mental health.

PLANS FOR FUTURE PERIODS/FUTURE DEVELOPMENTS

During 2013 MHR had engaged in a strategic planning process in consultation with the general public and member organisations. The five strategic outcomes for 2014-2016 continue to be:

1. Government ensures high quality community based, primary care and specialist mental health services are available and accessible to everyone in Ireland.
2. The Government and HSE ensure a transformed system for governance and accountability.
3. Government improves the social inclusion of people with mental health difficulties
4. The espoused values and principles of *A Vision for Change* exemplified by citizenship, partnership, recovery and respect underpin mental health service delivery in Ireland
5. Government ensures that children and adolescents have adequate, prompt access to a range of mental health supports to promote their mental wellbeing and address mental health difficulties at an early stage.

Increasing MHR's membership will be a continuing aim of the organisation in 2014-2016. Funding the organisation to 2016 continues to be a priority.

RECRUITMENT AND APPOINTMENT OF BOARD OF DIRECTORS

The Directors of the Company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the board of directors.

The Memorandum and Articles of Association of Mental Health Reform (hereafter referred to as "MHR") set out the following requirements for the appointment of Directors:

- The number of Directors shall not exceed 11 (including the Chairperson)
- There shall be up to 5 Directors (the "Appointed Directors") who shall each be nominated by a member of the Company and shall be appointed by vote of the members in General Meeting.
- There shall be five Directors (hereafter referred to as the "Expert Directors", each of whom shall have expertise (or represent an appropriate body) in at least one of the following areas:
 - Law
 - Management
 - Public Affairs
 - Finance
 - Mental health service user
- The Expert Directors shall be nominated by another, existing director and their appointment to the Board shall be ratified by the Members in General Meeting. In any Board of Directors, there will be a directorship reserved for each of the areas and if any Director previously acting as an Expert Director should cease to be a Director, the vacancy created may only be filled by the nomination and appointment of another Expert Director in that area.

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2014

The Memorandum and Articles of Association of Mental Health Reform set out the following requirements for rotation of Directors:

- At the Annual General Meeting in every year, one-third of the Directors for the time being, or if their number is not three or a multiple of three, then the number nearest one-third, shall retire from office.
- The Directors to retire in every year shall be those who have been longest in office since the last election, but as between persons who became Directors on the same day, those to retire shall (unless they otherwise agree amongst themselves) be determined by lot.
- A retiring Director shall be eligible for re-election for two consecutive three year terms. A Director who has served two terms is eligible for re-election after a three year period has elapsed.

IMPORTANT EVENTS SINCE THE YEAR END

There were no events after the balance sheet date which have a material impact on the company's financial statements.

DIRECTORS

The directors and secretary who served the company during the year were as follows:

Edmond Molloy
Colette Nolan
Sam McGuinness
Paul Flynn
Jacinta Hastings
Caroline McGrath
Carol Moore
Paul Kelly
Noleen Hartigan (Resigned 24 March 2014)
John Saunders (Resigned 24 March 2014)
Karl Richardson (Appointed 18 June 2014)
Stephen Treacy (Appointed 18 June 2014)

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2014

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year.

In preparing these financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and accounting estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Acts, 1963 to 2013. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOOKS OF ACCOUNT

The Directors believe they have complied with the requirements of section 202 of the Companies Act 1990, with regard to books of account by contracting out the bookkeeping service to an agency, Shine with appropriate expertise and by providing adequate resources to the financial function. The detailed books of account are held at the agency's premises 38 Blessington Street, Dublin 7 with summaries held at the companies registered office at Coleraine House, Coleraine Street, Dublin 7.

AUDITOR

The auditor, Grant Thornton, who was appointed during the period, will continue in office in accordance with section 160(2) of the Companies Act 1963.

Signed on behalf of the directors

Edmond Molloy
Director

Carol Moore
Director

Approved by the directors on 23rd March 2015

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENTAL HEALTH REFORM FOR THE YEAR ENDED 31ST DECEMBER 2014

We have audited the financial statements of Mental Health Reform for the year ended 31st December 2014 which comprise the Income and Expenditure Account, Balance Sheet, Cash Flow Statement, Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31st December 2014 and of its result for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENTAL HEALTH REFORM FOR THE YEAR ENDED 31ST DECEMBER 2014 *(continued)*

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS 1963 TO 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

24 - 26 City Quay
Dublin 2
Ireland

TURLOUGH MULLEN FCA
For and on behalf of
GRANT THORNTON
Chartered Accountants
& Registered Auditor

23rd March 2015

**MENTAL HEALTH REFORM
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2014

| | Note | 2014 € | 2013 € |
|---|----------|-----------|-----------|
| INCOME | 1 | 237,964 | 301,289 |
| Administrative expenses | | (239,834) | (309,148) |
| OPERATING DEFICIT | 2 | (1,870) | (7,859) |
| Interest receivable | 4 | 1,870 | 7,859 |
| SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | | — | — |
| Tax on surplus on ordinary activities | | — | — |
| SURPLUS FOR THE FINANCIAL YEAR | | — | — |

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the
year as set out above.

These financial statements were approved by the directors on the 23rd March 2015 and are signed on their behalf
by:

Edmond Molloy
Director

Carol Moore
Director

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31ST DECEMBER 2014

| | Note | 2014 € | € | 2013 € | € |
|---|----------|------------------|---|------------------|---|
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 21,920 | | 26,087 | |
| Cash at bank | | 259,294 | | 328,876 | |
| | | <u>281,214</u> | | <u>354,963</u> | |
| CREDITORS: Amounts falling due within one year | 6 | <u>(281,214)</u> | | <u>(354,963)</u> | |
| NET CURRENT ASSETS | | | - | | - |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | - | | - |
| RESERVES | | | - | | - |
| MEMBERS' FUNDS | | | - | | - |

These accounts were approved by the directors and authorised for issue on 23rd March 2015 and are signed on their behalf by:

Edmond Molloy
Director

Carol Moore
Director

**MENTAL HEALTH REFORM
COMPANY LIMITED BY GUARANTEE**

CASH FLOW STATEMENT

YEAR ENDED 31ST DECEMBER 2014

| | Note | 2014 € | 2013 € |
|--|----------|-----------------|----------------|
| NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES | 9 | (71,452) | 111,966 |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | 9 | 1,870 | 7,859 |
| (DECREASE)/ INCREASE IN CASH | 9 | <u>(69,582)</u> | <u>119,825</u> |

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

ACCOUNTING POLICIES

YEAR ENDED 31ST DECEMBER 2014

Basis of accounting

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Chartered Accountants in Ireland, and Irish statute comprising the Companies Acts, 1963 to 2013.

Income

The income shown in the income and expenditure account represents grants from funders, donations, payment for research services, deposit interest, training and membership income invoiced during the period. Income not applied or expended in the period is deferred to future accounting periods.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2014

1. INCOME

The income for the year has been derived from:-

| | 2014 | 2013 |
|--|----------------|----------------|
| | € | € |
| One Foundation | - | 120,000 |
| Community Foundation for Ireland | 95,000 | - |
| Donations | 14,334 | 10,568 |
| Fundraising Income | 1,084 | 1,087 |
| Membership fees | 10,894 | 10,588 |
| American Ireland Fund | - | 5,000 |
| Training income | 250 | 4,454 |
| Publication income | 250 | - |
| Atlantic Philanthropies | - | 130,000 |
| Research Income | - | 37,000 |
| Children's Mental Health Coalition donations | 11,100 | 12,500 |
| Membership donations | 25,000 | - |
| Grant income | 2,400 | - |
| Pobal funding | 34,288 | - |
| Movement in Deferred Income | 43,364 | (29,908) |
| TOTAL TURNOVER | <u>237,964</u> | <u>301,289</u> |

2. OPERATING DEFICIT

Operating deficit is stated after charging/(crediting):

| | 2014 | 2013 |
|--|--------------|--------------|
| | € | € |
| Board Directors' remuneration and expenses | - | - |
| Auditor's remuneration | - | - |
| - as auditor | <u>3,690</u> | <u>3,075</u> |

3. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to:

| | 2014 | 2013 |
|-----------------|----------|----------|
| | No | No |
| Number of staff | <u>4</u> | <u>5</u> |

No staff member was paid a salary above €75,000.

The aggregate payroll costs of the above were:

| | 2014 | 2013 |
|----------------------|----------------|----------------|
| | € | € |
| Wages and salaries | 151,299 | 200,140 |
| Social welfare costs | 15,876 | 20,634 |
| Other pension costs | 4,450 | 6,462 |
| | <u>171,625</u> | <u>227,236</u> |

**MENTAL HEALTH REFORM
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2014

| | | |
|--|----------------|----------------|
| 4. INTEREST RECEIVABLE | | |
| | 2014 | 2013 |
| | € | € |
| Bank interest receivable | <u>1,870</u> | <u>7,859</u> |
| 5. DEBTORS | | |
| | 2014 | 2013 |
| | € | € |
| Other debtors | 310 | 26,087 |
| PAYE recoverable | <u>21,610</u> | <u>-</u> |
| | <u>21,920</u> | <u>26,087</u> |
| 6. CREDITORS: Amounts falling due within one year | | |
| | 2014 | 2013 |
| | € | € |
| Trade creditors | 235 | 405 |
| Accruals and deferred income | <u>280,979</u> | <u>354,558</u> |
| | <u>281,214</u> | <u>354,963</u> |
| DEFERRED INCOME: included in accruals and deferred income | | |
| | 2014 | 2013 |
| | € | € |
| Citizen Information | 4,000 | - |
| Rehab Group grant | - | 25,000 |
| One Foundation income | 186,625 | 229,988 |
| Community Foundation | <u>85,000</u> | <u>95,000</u> |
| | <u>275,625</u> | <u>349,988</u> |

MENTAL HEALTH REFORM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2014

7. PENSION

The company operates a defined contribution pension scheme for all employees. The assets of the scheme are held separately to the assets of the company. Contributions to the scheme are charged to the Profit and Loss Account as they become payable. The charge for the period is shown in note 3 of the financial statements and at the period end the company had an accrual in respect of this scheme amounting to €1,511 (2013: €968).

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

The Company enjoys charitable status for taxation purposes, reference CHY 19958.

9. NOTES TO THE CASH FLOW STATEMENT

RECONCILIATION OF OPERATING LOSS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

| | 2014 | 2013 |
|---|-----------------|----------------|
| | € | € |
| Operating deficit | (1,870) | (7,859) |
| Increase in debtors | 4,167 | (25,895) |
| Increase in creditors | (73,749) | 145,720 |
| Net cash inflow from operating activities | <u>(71,452)</u> | <u>111,966</u> |

**MENTAL HEALTH REFORM
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2014

9. NOTES TO THE CASH FLOW STATEMENT *(continued)*

RETURNS ON INVESTMENTS AND SERVICING OF FINANCE

| | 2014 | 2013 |
|--|--------------|--------------|
| | € | € |
| Interest received | 1,870 | 7,859 |
| Net cash inflow from returns on investments and servicing of finance | <u>1,870</u> | <u>7,859</u> |

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS

| | 2014 | 2013 |
|---|-----------------|----------------|
| | € | € |
| (Decrease)/Increase in cash in the period | (69,582) | 119,825 |
| Movement in net funds in the period | <u>(69,582)</u> | <u>119,825</u> |
| Net funds at 1 January 2014 | 328,876 | 209,051 |
| Net funds at 31 December 2014 | <u>259,294</u> | <u>328,876</u> |

ANALYSIS OF CHANGES IN NET FUNDS

| | At | Cash flows | At |
|--------------------------|-------------------|-------------------|--------------------|
| | 1 Jan 2014 | € | 31 Dec 2014 |
| | € | | € |
| Net cash: | | | |
| Cash in hand and at bank | 328,876 | <u>(69,582)</u> | <u>259,294</u> |
| Net funds | <u>328,876</u> | <u>(69,582)</u> | <u>259,294</u> |

**MENTAL HEALTH REFORM
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31ST DECEMBER 2014

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 8 to 9.**

**MENTAL HEALTH REFORM
COMPANY LIMITED BY GUARANTEE**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2014

| | 2014 | | 2013 | |
|---|---------------|---------|-----------------|---------|
| | € | € | € | € |
| INCOME | | | | |
| One Foundation | - | | 120,000 | |
| Community Foundation for Ireland | 95,000 | | - | |
| Donations | 14,334 | | 10,568 | |
| Fundraising Income | 1,084 | | 1,087 | |
| Membership | 10,894 | | 10,588 | |
| American Ireland Fund | - | | 5,000 | |
| Training | 250 | | 4,454 | |
| Publications income | 250 | | - | |
| Atlantic Philanthropies | - | | 130,000 | |
| Research Income | - | | 37,000 | |
| Children's Mental Health donations | 11,100 | | - | |
| Membership donations | 25,000 | | - | |
| Grant income | 2,400 | | - | |
| Pobal funding | 34,288 | | - | |
| Movement in Deferred Income | <u>43,364</u> | | <u>(29,908)</u> | |
| | | 237,964 | | 301,289 |
| EXPENDITURE | | | | |
| Staff Costs | | | | |
| Wages and salaries | 151,299 | | 200,140 | |
| Employers PRSI | 15,876 | | 20,634 | |
| Trusteeship fee | 175 | | - | |
| Staff pension contributions | 4,450 | | 6,462 | |
| General travel and subsistence | 4,031 | | 7,345 | |
| Other staff related costs | <u>4,347</u> | | <u>2,670</u> | |
| | | 180,178 | | 237,251 |
| Consultation, education and advocacy costs | | | | |
| Communication support | 2,091 | | 1,622 | |
| MHR workshops, seminars, study tours | 1,564 | | 7,497 | |
| Networking events | 392 | | 824 | |
| Other advocacy expenses | 5,599 | | 2,050 | |
| Publications and materials | 92 | | 2,005 | |
| Travel and subsistence | 1,874 | | 620 | |
| Website | <u>2,903</u> | | <u>4,211</u> | |
| | | 14,515 | | 18,829 |

**MENTAL HEALTH REFORM
COMPANY LIMITED BY GUARANTEE**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2014

| | 2014 | | 2013 | |
|--|---------------|----------------|---------------|----------------|
| | € | € | € | € |
| Running costs | | | | |
| Audit | 3,075 | | 3,075 | |
| Book keeping | 9,000 | | 9,000 | |
| Governance and annual report | 3,550 | | 2,067 | |
| Fundraising expenses | 1,217 | | - | |
| ICT (landlines, internet, mobiles, etc.) | 4,694 | | 5,464 | |
| Insurance | 878 | | 877 | |
| Office expenses and equipment | 5,448 | | 6,056 | |
| Sundry expenses | 2,149 | | 410 | |
| Professional fees | 1,175 | | - | |
| Rent, rates and utilities | <u>13,955</u> | | <u>26,119</u> | |
| | | 45,141 | | 53,068 |
| | | <u>239,834</u> | | <u>309,148</u> |
| | | | | |
| Bank interest receivable | | <u>1,870</u> | | <u>7,859</u> |
| SURPLUS ON ORDINARY ACTIVITIES | | <u>-</u> | | <u>-</u> |